principles of careful monitoring and management of exchange rates with flexibility, without a fixed target or a pre-announced target or a band, coupled with the ability to intervene, if and when necessary. The exchange rate movements are closely monitored and intervention as deemed appropriate in the domestic foreign exchange markets is made by the RBI depending upon overall market conditions.

Revival of PSEs

*57. SHRI SANJAY RAUT: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of unviable Public Sector Enterprises (PSEs) registered with the Board for Industrial and Financial Reconstruction (BIFR) upto September, 2008, PSE-wise and location-wise; and

(b) the steps taken to revive them?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) As per available information as on 30.6.2008, total 66 Central Public Sector Enterprises (CPSEs) were registered with the Board for Industrial and Financial Reconstruction (BIFR). The status-wise, PSE-wise and location-wise details are given in the Statement. (*See* below).

(b) Enterprise specific steps for revival of CPSEs are taken by the concerned administrative Ministries/Departments and the CPSEs as well, which may include financial and business restructuring such as waiver of loan and interest including penal interest, conversion of loan into equity, Government guarantee, grant of moratorium on payment of interest/loan, formation of joint ventures, merger/ closures, modernization, improved marketing strategies, rationalization of manpower, change of management, fresh cash infusion, etc. In addition, the Government constituted the Board for Reconstruction of Public Sector Enterprises (BRPSE) in December, 2004 in pursuance to the stipulations made in the National Common Minimum Programme (NCMP) for *inter alia* examination of the cases for revival of CPSEs and to make appropriate recommendations to the Government.

Statement

The status of CPSEs registered with BIFR as on 30.06.2008

Sl. No.	Case No. and Year of Reference	Name of CPSE	Date of order
1	2	3	4
A.	***Revival Scheme Sanctioned***		
1.	531/1992	National Instruments Ltd., Kolkata (West Bengal)	1.10.2002
2.	533/1992	Bengal Chemicals and Pharmaceuticals Ltd., Kolkata (West Bengal) @	31.3.1995

1	2	3	4
3.	509/1993	Instrumentation Ltd., Kota (Rajasthan)	23.12.1998
4.	501/1996	Cement Corporation of India Ltd., New Delhi (NCT)	21.3.2006*
5.	507/1994	Hindustan Fluorocarbons Ltd., Hyderabad (Andhra Pradesh)@	24.7.2003
6.	501/1998 501/2000	Eastern Coalfields Limited, Burdwan (West Bengal)@	2.11.2004*
7.	502/2000	Hindustan Salts Limited, Jaipur (Rajasthan)	22.8.2005
8.	504/1998	Praga Tools Ltd., Secundrabad (Andhra Pradesh)@	29.3.2007*
9.	502/1992 601/1998	Nagaland Pulp and Paper Co. Ltd., Mokokchung, (Nagaland)	25.5.2007
10.	501/1997	Hindustan Antibiotics Limited, Pune (Maharashtra)	5.6.2007*
11.	501/2006	HMT Machine Tools Limited, Bangalore (Karnataka)	2.11.2006
B.	***Winding up Recommended***		
12.	511/1992	Heavy Engineering Corpn. Ltd., Ranchi (Jharkhand)	6.7.2004*
13.	506/1993	National Jute Manufactures Corporation Ltd. Kolkata (West Bengal)	8.7.2004
14.	503/1995	Hindustan Photofilms Mfg. Co. Ltd., Ootacamund (Tamil Nadu)	30.1.2003
15.	502/1999	Hindustan Vegetable Oils Corpn. Ltd., New Delhi (NCT)@	7.12.2001
16.	507/1992	Triveni Structurals Ltd., Allahabad (Uttar Pradesh)	5.6.2003
17.	514/1992	Orissa Drugs and Chemicals Ltd., Bhubaneswar (Orissa)	8.4.2003
18.	501/1999	Birds Jute and Exports Ltd., Kolkata (West Bengal)@	24.6.2004
19.	515/1992	Fertilizers Corpn. of India Ltd., New Delhi (NCT)	2.4.2004
CPSEs recommended for winding up and have been 'closed'			
20.	526/1992	Bharat Brakes and Valves Ltd., Kolkata (West Bengal)@	27.9.2002
21.	532/1992	Bharat Ophthalmic Glass Ltd., Durgapur (West Bengal)	19.6.2003
22.	520/1992	Bharat Process and Mechanical Engineers Ltd. Kolkata (West Bengal)@	22.7.1996
23.	508/1992	Cycle Corporation of India Limited, Kolkata (West Bengal)@	10.7.2000

1	2	3	4
24.	510/1992	Mining and Allied Machinery Corporation Ltd., Durgapur (West Bengal)	29.6.2001
25.	503/1999	Pyrites, Phosphates and Chemicals Ltd., Rohtash (Bihar)	20.11.2002
26.	513/1992	National Bicycle Corporation of India Ltd., Mumbai (Maharashtra)@	20.12.1993
27.	506/1994	Rayrolle Burn Ltd., Kolkata (West Bengal)@	13.7.2001
28.	506/1992	Tannery and Footwear Corporation of India Ltd., Kanpur (Uttar Pradesh)	14.2.1995
29.	524/1992	Weighbird India Limited, Kolkata (West Bengal)@	17.2.1997
30.	504/1994	Southern Pesticides Corporation Limited, Hyderabad (Andhra Pradesh)	1.11.2001
31.	505/1992	Bharat Gold Mines Ltd., Kolar Gold Fields (Karnataka)	12.6.2000
32.	527/1992	Cawnpore Textiles Ltd., Kanpur (Uttar Pradesh)@	19.1.1995
33.	538/1992	Bengal Immunity Limited, Kolkata (West Bengal)@	25.2.2003
34.	502/1996	Maharashtra Antibiotics and Pharma Ltd., Nagpur (Maharashtra)	4.7.2000
35.	529/1992	Smith Stanistreet and Pharmaceuticals Ltd., Kolkata (West Bengal)@	3.12.2001
C.	***Dismissed as 'Non-maintainable'***		
36.	504/1997	Manipur State Drugs and Pharmaceuticals Ltd., Imphal (Manipur)$$	17.11.1997
37.	502/2002	Central Coalfields Ltd., Ranchi (Jharkhand)	29.11.2002*
38.	517/1992 504/2002	Biecco Lawrie Limited, Kolkata (West Bengal)@	27.3.2003*
D.	***Draft Revival Scheme Circulated***		
39.	501/2003	Andrew Yule and Company Ltd., Kolkata (West Bengal)@	20.8.2007
40.	518/1992	The British India Corpn. Ltd., Kanpur, (Uttar Pradesh)@	29.11.2007
41.	523/1992	Tyre Corporation of India Ltd., Kolkata (West Bengal)@	20.2.1997

1	2	3	4
E.	***Draft Revival Scheme is awaited***		
42.	502/1998	NEPA Ltd., Nepanagar (Madhya Pradesh)	29.5.2007
43.	588/1994	Burn Standard Co. Ltd., Kolkata (West Bengal)@	16.4.2007
F.	***Under Examination/Process***		
44.	501/2001	Bharat Wagon and Engg. Co. Limited, Patna (Bihar)@	11.2.2004
45.	503/2002 505/2002	Hindustan Cables Ltd., Kolkata (West Bengal)	21.3.2003
46.	503/2004	Bharat Heavy Plates and Vessels Limited, Visakhapatnam (Andhra Pradesh)	6.10.2005
47.	504/2004	ITI Limited, Bangalore (Karnataka)	3.10.2005
48.	505/2004	Tungabhadra Steel Products Limited, Tungabhadra Dam (Karnataka)	4.8.2005
49.	501/2005	Hindustan Organic Chemicals Limited, Rasayani, Raigad (Maharashtra)	21.11.2005*
50.	503/1992	Indian Drugs and Pharmaceuticals Limited, Gurgaon (Haryana)	28.3.2006
51.	501/2008	NTC (Holding) Ltd., New Delhi (NCT)	04.03.2008
G.	***Declared no longer Sick***		
52.	504/1992	Scooters India Ltd., Lucknow (Uttar Pradesh)	1.7.2000
53.	503/1997	North Eastern Regional Agri. Marktg. Corpn., Guwahati (Assam)	20.8.2001
54.	512/1992	Vignyan Industries Ltd., Tarkere (Karnataka)	27.5.2003*
55.	528/1992	Braithwaite and Co. Ltd., Kolkata (West Bengal)@	29.6.2006*
56.	521/1992	Projects and Development India Ltd., Noida (Uttar Pradesh)	19.4.2006*
H.	***Dropped (Positive Networth)***		
57.	504/1995 502/2001	Bharat Coking Coal Ltd., Dhanbad (Jharkhand)	11.2.2004*
58.	502/1997 503/1998	Bharat Immunologicals and Biologicals Corporation Limited, Bulandshahr (Uttar Pradesh)	1.8.2002
59.	501/2002 502/2003	Maharashtra Elektrosmelt Ltd., Mumbai (Maharashtra)	27.6.2005*
60.	502/2005	HMT Bearings Limited, Hyderabad (Andhra Pradesh)	13.2.2006

1	2	3	4
61.	501/1992	Bharat Pumps and Compressors Ltd., Allahabad (Uttar Pradesh)	6.2.2007*
62.	501/2004	Hindustan Insecticides Ltd., New Delhi (NCT)	18.9.2007*
I.	***Remanded by Court***		
63.	525/1992	Bharat Refractories Ltd., Bokaro Steel City (Jharkhand)@	13.1.2004
J.	***Remanded by AAIFR***		
64.	509/1992	Richardson and Crudass (1972) Ltd., Mumbai (Maharashtra)@	24.9.2007
K.	***Change of Management***		
65.	516/1992	Hindustan Fertilizer Corpn. Ltd., New Delhi (NCT)	1.2.2007
L.	***Deregistered from BIFR***		
66.	519/1992	The Elgin Mills Co. Ltd., Kanpur (Uttar Pradesh)@	13.3.2007

@Taken over PSEs (25) *Profit making during 2006-07 (15) $$Since closed.

Note: Since Mandya National Paper Mills Limited has been wound up, Jessop and Co. Ltd. has been privatized (also discharged from BIFR *vide* order dated 28.4.2006), U.P. Drugs and Pharmaceuticals Limited has been transferred to the U.P. Government (also discharged by the BIFR *vide* order dated 1.2.2007), Indian Iron and Steel Co. Limited has been merged with SAIL and all the 9 subsidiary companies of NTC Limited have been merged with this company, these have not been included in this list.

BIFR *vide* its order dated 04-03-08, merged all the 9 cases of subsidiaries of NTC (Holding Company) Ltd. as BIFR Case No.501/2008.

NCT : National Capital Territory

Compensation to oil companies

*58. SHRI V. HANUMANTHA RAO:
DR. T. SUBBARAMI REDDY:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether he has met the Finance Minister to seek more compensation for oil companies incurring huge losses on fuel sales;

(b) if so, whether the Indian basket of crude oil averaged $99.76 per barrel in March which averaged $96.73 per barrel in 2007-08;

(c) if so, what was the outcome of the discussions held; and

(d) to what extent the Finance Ministry has agreed to provide compensation to oil companies?